

UNIVERSITY OF OREGON
Department of Economics

Introduction to Economic Analysis: Macroeconomics
Fall 2022
EC 202, CRN 11264

Instructor: Prof. Jeremy Piger
Office: PLC 536

Course Description and Objectives: Macroeconomics is the domain of many of the most important questions in economics. Why does the production of goods and services alternate between periods of boom and bust? Why are there people who want to work but can't find jobs? Why do prices tend to rise every year? By their sheer breadth, the issues that macroeconomists are interested in affect a vast number of people and have enormous implications for the well being of the citizens of a nation. It is my goal for you to come away from this class with a better understanding of what the macroeconomy is, with a framework you can use to think about how various events will influence macroeconomic performance, and with an appreciation for the role that government policy plays in influencing macroeconomic outcomes.

Lecture: Tuesday and Thursday, 2:00 p.m. – 3:20 p.m., in PLC 180. Lecture attendance is at your discretion and there is no direct grade penalty for missing lecture. To maintain a positive learning environment, when you do choose to attend you should be on time and not leave early. Phones should be silenced during class.

Discussion Section: There are weekly discussion sections scheduled for this course. The discussion sections will be used to: 1) review and discuss material presented in lecture, and 2) answer your questions. Your discussion section leaders are:

Name and Email	Discussion Section Day and Time
Hannah Lewis (hlewis8@uoregon.edu)	Thursdays 4:00 p.m. (CRN 11267) Fridays 9:00 a.m. (CRN 11269)
Sophie Wang (ywang4@uoregon.edu)	Thursdays 4:00 p.m. (CRN 11266)
Connor Mulholland (cmulhol2@uoregon.edu)	Friday 11:00 a.m. (CRN 11273) Friday 1:00 p.m. (CRN 11274)
Mehuli Paul (mpaul7@uoregon.edu)	Friday 10:00 a.m. (CRN 11270) Friday 11:00 a.m. (CRN 11272)

Recommended Course Textbook: *Macroeconomics* by Michael Parkin. The thirteenth, twelfth, or eleventh editions are all acceptable.

Prerequisites: EC 201 is recommended as a prerequisite for this course. If you have not yet taken EC 201, you should familiarize yourself with the first three chapters of the textbook.

Course Website: Canvas (canvas.uoregon.edu/). Canvas will be an important source of information and documents relevant to this class, including lecture slides, this syllabus, office hours, exam solutions, grade distributions, announcements, and reminders. You should make a habit of checking Canvas regularly.

Schedule of Office Hours: You are welcome to attend any of these office hours:

Day	Time	Instructor	Location
Mondays	3:00 – 4:00 p.m.	Hannah Lewis	PLC 818
Tuesdays	12:50 – 1:50 p.m.	Connor Mulholland	PLC 819
Tuesdays	7:00 – 8:00 p.m.	Mehuli Paul	zoom (link on canvas)
Wednesdays	2:00 – 3:00 p.m.	Prof. Piger	zoom (link on Canvas)
Wednesdays	3:00 – 4:00 p.m.	Sophie Wang	PLC 830
Thursdays	4 p.m. – 5 p.m.	Prof. Piger	zoom (link on Canvas)

Course Requirements and Grading Policies: Your grade in this course will be based on six quizzes, two midterm exams, and a final exam. The second midterm and final exam will be cumulative. The weights and dates for each required element are:

- Quizzes: 10% (60 points): (Oct. 7, Oct. 14, Oct. 28, Nov. 4, Nov. 11, Dec. 2)**
- Midterm 1: 25% (150 points): (Tuesday, Oct. 18, in class)**
- Midterm 2: 25% (150 points): (Tuesday, Nov. 15, in class)**
- Final Exam: 40% (240 points): (Thursday, December 8, 12:30 pm – 2:30 pm - PLC 180)**

Exams will be administered in person in PLC 180. If you must miss an exam due to a religious observance or a documented, University-sanctioned, event, please let me know during the first two weeks of the term. In these cases, I will work with you to arrange a time for you to take the exam. If you otherwise have an emergency that causes you to miss one of the midterms, the weight of the missed midterm will be added to the original weight of the final exam. A missed final exam due to an emergency will be handled with an “incomplete” for the course. If you have an emergency that causes you to miss an exam, you should let me know as soon as possible.

Quizzes will be taken online using Canvas and must be completed by the due date. Quizzes will be assigned on Mondays, and you will have until the following Friday to complete the quiz. *You will not be able to make up a quiz after the due date passes, regardless of the reason.* However, I will drop everyone’s lowest quiz score when calculating your final grade.

Those students taking the course pass/no pass must earn a C- or better in the course in order to receive a pass.

Academic Misconduct: The University Student Conduct Code (available at conduct.uoregon.edu) defines academic misconduct. Students are prohibited from committing or attempting to commit any act that constitutes academic misconduct. By way of example, students should not give or receive (or attempt to give or receive) unauthorized help on assignments or examinations without express permission from the instructor. If there is any question about whether an act constitutes academic misconduct, it is the students’ obligation to

clarify the question with the instructor before committing or attempting to commit the act. Any violations of academic integrity involving an exam will result in a failing grade for the course.

Accessible Education: Please let me know within the first two weeks of the term if you need assistance to fully participate in the course. Participation includes access to lectures, web-based information, in-class activities, and exams. The Accessible Education Center (<http://aec.uoregon.edu/>) works with students to provide an instructor notification letter that outlines accommodations and adjustments to class design that will enable better access. Contact the Accessible Education Center for assistance with access or disability-related questions or concerns.

Scantrons and Exam Material: A multiple choice format will be used for the two midterms and the final exam. Students should bring the following to each of the midterm and final exams: (1) #2 lead pencils, (2) a good eraser, (3) their student ID card. Scantron forms will be provided in class. The student's ID number must be placed on the Scantron for the student to receive credit for the exam.

Cancellations: We will not have in-person class or discussion sections on the following days:

October 20: No in-person lecture. Lecture will be distributed via asynchronous video.

November 10: No Discussion Section

November 11: No Discussion Section (Veteran's Day Holiday)

November 24: No Lecture (Thanksgiving Break)

November 25: No Discussion Section (Thanksgiving Break)

In the event of an additional class cancellation, I will alert you using Canvas's email function. Thus, you should check your email account that is linked to Canvas regularly.

Tentative Course Outline and Readings

Topic	Readings from Parkin
Introduction to Macroeconomics	Chapter 4
Measuring the Aggregate Economy	Chapters 4 and 5
Financial Markets	Chapter 7
Money, Banks and the Federal Reserve	Chapter 8
A Model of the Macroeconomy: Aggregate Supply and Aggregate Demand	Chapter 10
U.S. Inflation, Unemployment and Business Cycles	Chapter 12
Fiscal Policy	Chapter 13
Monetary Policy	Chapter 14

Other Information and Policies

Academic Disruption due to Campus Emergency

In the event of a campus emergency that disrupts academic activities, course requirements, deadlines, and grading percentages are subject to change. Information about changes in this course will be communicated as soon as possible by email, and on Canvas. If we are not able to meet face-to-face, students should immediately log onto Canvas and read any announcements and/or access alternative assignments. Students are also expected to continue coursework as outlined in this syllabus or other instructions on Canvas. In the event that the instructor of this course has to quarantine, this course may be taught online during that time.

Inclement Weather

It is generally expected that class will meet unless the University is officially closed for inclement weather. If it becomes necessary to cancel class while the University remains open, this will be announced on Canvas and by email. Updates on inclement weather and closure are also communicated in other ways described here: <https://hr.uoregon.edu/about-hr/campus-notifications/inclement-weather/inclement-weather-immediate-updates>

Mental Health and Wellness

Life at college can be very complicated. Students often feel overwhelmed or stressed, experience anxiety or depression, struggle with relationships, or just need help navigating challenges in their life. If you're facing such challenges, you don't need to handle them on your own--there's help and support on campus.

As your instructor if I believe you may need additional support, I will express my concerns, the reasons for them, and refer you to resources that might be helpful. It is not my intention to know the details of what might be bothering you, but simply to let you know I care and that help is available. Getting help is a courageous thing to do—for yourself and those you care about.

University Health Services help students cope with difficult emotions and life stressors. If you need general resources on coping with stress or want to talk with another student who has been in the same place as you, visit the Duck Nest (located in the EMU on the ground floor) and get help from one of the specially trained Peer Wellness Advocates. Find out more at health.uoregon.edu/ducknest.

University Counseling Services (UCS) has a team of dedicated staff members to support you with your concerns, many of whom can provide identity-based support. All clinical services are free and confidential. Find out more at counseling.uoregon.edu or by calling 541-346-3227 (anytime UCS is closed, the After-Hours Support and Crisis Line is available by calling this same number).

Basic Needs

Any student who has difficulty affording groceries or accessing sufficient food to eat every day, or who lacks a safe and stable place to live and believes this may affect their performance in the course is urged to contact the Dean of Students Office (346-3216, 164 Oregon Hall) for support.

This UO webpage includes resources for food, housing, healthcare, childcare, transportation, technology, finances, and legal support: <https://blogs.uoregon.edu/basicneeds/food/>

Accommodation for Religious Observances

The university makes reasonable accommodations, upon request, for students who are unable to attend a class for religious obligations or observance reasons, in accordance with the university discrimination policy which says “Any student who, because of religious beliefs, is unable to attend classes on a particular day shall be excused from attendance requirements and from any examination or other assignment on that day. The student shall make up the examination or other assignment missed because of the absence.” To request accommodations for this course for religious observance, visit the Office of the Registrar's website (<https://registrar.uoregon.edu/calendars/religious-observances>) and complete and submit to the instructor the “Student Religious Accommodation Request” form prior to the end of the second week of the term.

Mandatory Reporting

I am an assisting employee. For information about my reporting obligations as an employee, please see [Employee Reporting Obligations](#) on the Office of Investigations and Civil Rights Compliance (OICRC) website. Students experiencing sex or gender-based discrimination, harassment or violence should call the 24-7 hotline 541-346-SAFE [7244] or visit safe.uoregon.edu for help. Students experiencing all forms of prohibited discrimination or harassment may contact the Dean of Students Office at 541-346-3216 or the non-confidential Title IX Coordinator/OICRC at 541-346-3123. Additional resources are available at [UO's How to Get Support](#) webpage.

I am also a mandatory reporter of child abuse. Please find more information at [Mandatory Reporting of Child Abuse and Neglect](#).