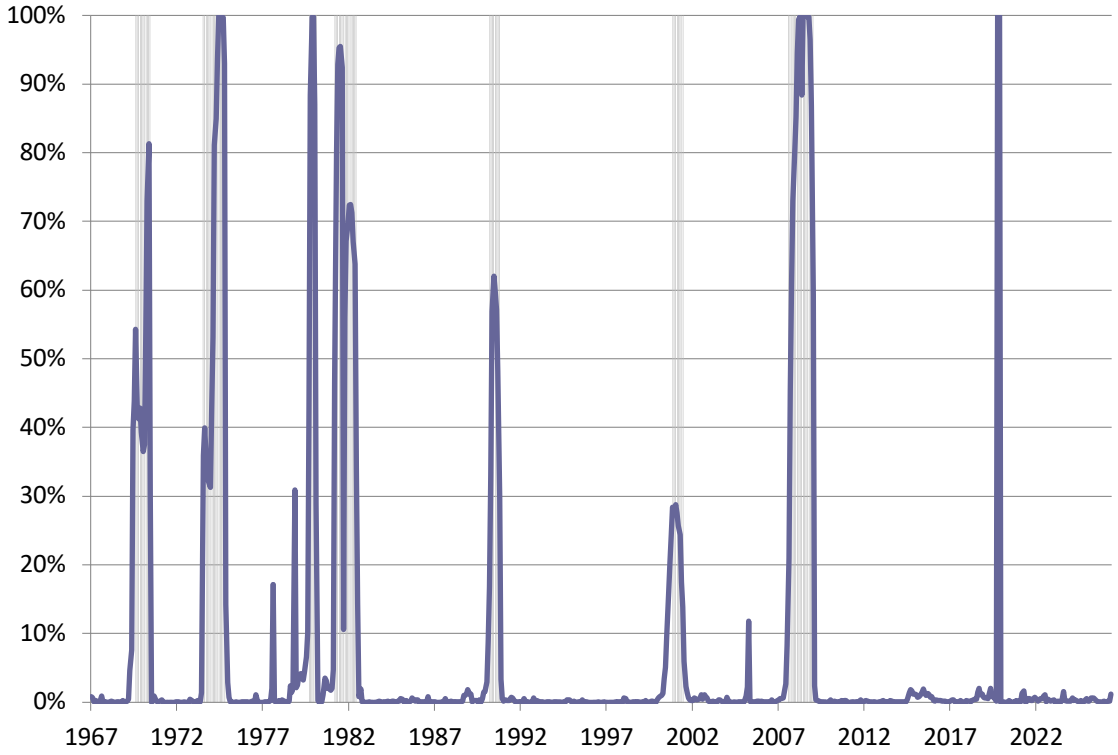
Historical U.S. Recession Probabilities
June 1967 – October 2026



Notes: Recession probabilities were generated using monthly data on non-farm payroll employment, industrial production, real personal income excluding transfer payments, and real manufacturing and trade sales. All data was obtained on November 25, 2026. Shaded areas indicate NBER recession dating.